



## EQUINOX LAUNCHES MUTUAL FUND VERSION OF ITS BESPOKE AMPERSAND INSTITUTIONAL OFFERING

PRINCETON, NJ—July 2, 2018—Equinox Funds (“Equinox”), an innovator in alternative investments, announces the launch of the Equinox Ampersand Strategy Fund (the “Ampersand Fund”). The Ampersand Fund restructures the Equinox EquityHedge US Strategy Fund by combining the current long Equity Strategy with an enhanced Overlay Strategy. Expressing its confidence in the Ampersand Fund, Equinox has agreed to waive its management fee for twelve months if the fund underperforms the S&P 500® Total Return Index (“S&P 500®”) for a given fund-year. The Ampersand Fund will assume the existing ticker symbols of EEHIX (Class-I) and EEHAX (Class-A). The revised prospectus is currently available on the Equinox Funds website, [equinoxfunds.com](http://equinoxfunds.com).

In 2017, Equinox expanded its institutional offerings by launching Ampersand Portfolio Solutions. Ampersand Portfolio Solutions develops and implements custom overlays that complement, rather than replace, equity exposure with the aim of enhancing portfolio returns while mitigating downside risk.

“We have observed that many investor portfolios are inadequately diversified because of the perceived opportunity cost of selling equities to gain exposure to diversifying alternative assets,” said Robert Enck, CEO of Equinox Funds. “We believe an overlay strategy collateralized by core holdings offers the potential for superior and meaningful diversification. This concept gave way to Ampersand Portfolio Solutions, and now the Equinox Ampersand Strategy Fund.”

By launching a mutual fund that is based on the institutional Ampersand strategy, Equinox can now offer an institutional overlay and the “power of and” to investors who lack the size and wherewithal required to purchase an overlay solution.

The Equinox Ampersand Strategy Fund seeks to achieve returns and volatility comparable to the S&P 500® while seeking to avoid the full impact of downside risk. The Ampersand Fund will aim to achieve this objective by utilizing a dual, complementary approach: An Equity Strategy, and an Overlay Strategy. The Equity Strategy will seek to provide broad equity market returns, and the Overlay Strategy will seek to complement these equity returns with non-correlated and negatively correlated return streams designed to enhance returns and avoid the full impact of the downside risk of the S&P 500® over a full market cycle.

The Ampersand Fund also offers a management fee waiver that Equinox refers to as “WTF?” (Why the Fee?). Implemented over 12-month periods, the Equinox management fee will be subject to a performance-based voluntary waiver. Under the terms offered by the Fund’s prospectus, the performance of share Class-I will be measured against the S&P 500® Total Return Index (“Benchmark”) over each fund-year. In the event the Fund underperforms the Benchmark the Advisor will waive its Management Fee for the subsequent fund-year. Although the Advisor’s management fee is subject to a performance-based waiver, other fees and expenses do apply to an investment in the Fund.



"We believe in aligning ourselves with our investors. The vast majority of active fund managers underperform their relevant investable index. We think that investors should be asking: "WTF?!" – or, "Why the Fee?!" Simply put, we will waive our fee if the Ampersand Strategy Fund does not outperform the S&P 500<sup>®</sup>," continued Mr. Enck.

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Equinox Funds offers investor-friendly alternative strategies designed to potentially reduce risk and enhance the returns of an overall portfolio. Founded in 2003, Equinox Funds has progressed from a specialist in multi-strategy managed futures investing to a comprehensive alternative investment provider. Through a collaborative research based culture, our mission is to bring the potential benefits of alternatives to institutions and individuals through a diverse lineup of investment strategies.

For additional inquiries, please email: [info@equinoxllc.com](mailto:info@equinoxllc.com)

DEFINITIONS, TERMS, AND OTHER CONSIDERATIONS:

S&P 500<sup>®</sup> Total Return Index – Widely regarded as the best single gauge of the US equities market, this world-renowned Index includes 500 leading companies in leading industries of the US economy.

Investments in Mutual Funds involve risk including the possible loss of principal. There is no assurance that the Fund will achieve its investment objective. No level of diversification or non-correlation can ensure profits or guarantee against losses.

**Investors should carefully consider the investment objective, risks, charges, and expenses of the Equinox Ampersand Strategy Fund. This and other important information about is contained in the Funds Prospectus, which can be obtained by calling 1-888-643-3431. The Prospectus should be read carefully before investing.**

*For current performance information, please call Equinox Funds at 1.888.643.3431 or visit [www.equinoxfunds.com](http://www.equinoxfunds.com).*

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