



SHAREHOLDERS APPROVE MAJOR STRUCTURAL CHANGE TO TOP PERFORMING EQUINOX CHESAPEAKE STRATEGY FUND

*EQCHX ranked 15 of 120 and 6 of 91 funds as of 6/30/2017 in the Morningstar™ Managed Futures category based on risk-adjusted one-year and three-year returns, respectively. Rank does not account for sales charges. Past performance does not guarantee future results.**

PRINCETON, NJ – July 26, 2017 – Equinox Funds (“Equinox”), an innovator in alternative investments, has announced major structural and fee changes to the Equinox Chesapeake Strategy Fund (Tickers: ECHAX, ECHCX, EQCHX) (the “Fund”). The Fund’s shareholders have approved the proposed changes via a proxy vote that concluded on July 5, 2017.

The Fund’s principal investment strategy is to obtain exposure to the flagship managed futures trading program of Chesapeake Capital Corporation, a Commodity Trading Advisor founded in 1988 by Jerry Parker. Mr. Parker is perhaps the most successful of the original “Turtle Traders” trained by Richard Dennis and Bill Eckhardt during the 1980’s. Under the new structure, Chesapeake will be a sub-advisor to the Fund, and will manage a portion of the Fund’s assets more directly.

Further, a new fee schedule will be in effect, under which Equinox, as the advisor to the Fund, will be paid 1.50% per annum. The sub-advisor will be compensated out of this fee, and will not be paid any additional advisory fee or any performance-based incentive fee. Further, as detailed in the Fund’s new Prospectus, total fund expenses paid by shareholders following this structural change are not expected to be higher than the indirect expenses paid by shareholders under the prior structure.

President and Chief Executive Officer of Equinox Funds, Robert J. Enck, commented: “For many years, this Fund has been one of the top-performing funds among its peer group, and we are excited by the prospect that the new and simpler structure will appeal to an even wider clientele.”

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Equinox Funds offers investor-friendly alternative strategies designed to potentially reduce risk and enhance the returns of an overall portfolio. Founded in 2003, Equinox Funds has progressed from a specialist in multi-strategy managed futures investing to a comprehensive alternative investment provider. Through a collaborative research based culture, our mission is to bring the potential benefits of alternatives to institutions and individuals through a diverse lineup of investment strategies.

For additional inquiries, please email: info@equinoxllc.com

Investments in Mutual Funds involve risk including the possible loss of principal. There is no assurance that the Fund will achieve its investment objective.

Investors should carefully consider the investment objective, risks, charges, and expenses of the Equinox Chesapeake Strategy Fund. This and other important information is contained in the Funds Prospectus, which can be obtained by calling 1-888-643-3431. The Prospectus should be read carefully before investing.

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*Data Source: Morningstar™, 6/17. Morningstar™ category average and rankings are based on average total returns of all mutual funds in their category and do not take into account sales charges. The performance data quoted here represents past performance. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost.

The Equinox Chesapeake Strategy Fund is distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC.

Equinox Funds and Chesapeake Capital Corporation are not affiliated with Northern Lights Distributors, LLC.