

WE BELIEVE **AND** IS SUPERIOR TO **OR**

Distinctive Investment Approach

We collaborate with Investment Advisors to construct the absolute best portfolio for their clients.

As an alternative fund manager, we're often told by Advisors that the greatest challenge to growing their business has been rooted in differentiating themselves from their peers, along with their consistent pursuit to provide equal or greater alpha than the benchmark.

For the last 15 years, Equinox has worked with asset managers to construct superior investment portfolios using alternative investments that have provided steady risk-adjusted returns with very low correlations to equity and fixed-income securities. In this time, we have concluded that the greatest impediment to building robust and resilient portfolios can be summed-up in one straightforward question:

Which investments should I sell or forgo) to maintain a meaning exposure to alternative investments?

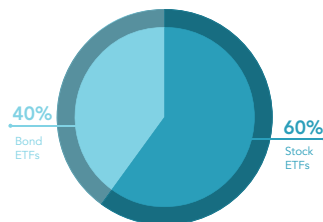
This challenging question inspired the formation of our Ampersand Portfolio Solutions.

In 2003, Equinox Institutional Asset Management was founded on innovation, and the premise that simply because it's always been done a certain way, doesn't mean it's necessarily the best way to do it. **Ampersand Portfolio Solutions** was created on the premise that the greatest way to manage a portfolio is to add to it, challenging the idea that portfolio has to be built based on "either/or" decisions.

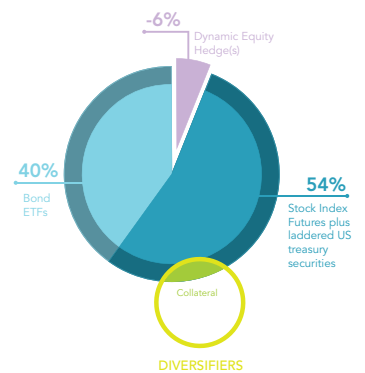
Bespoke Portfolio: A portfolio tailored specifically to your Firm allows you to more closely align with your client's, ultimately encouraging deeper and longer lasting relationships.

The Benchmark: Attempts to consistently time the market is an outcome few can achieve. Moreover, simply keeping up with the market has evolved into an impossible game of scale that a few, very large, low-cost providers have won.

Moderate Balanced Portfolio




The Ampersand Portfolio Strategy



Overlay: Diversification is the only proven pathway to higher returns without greater risk. The **Ampersand Portfolio Strategy** consists of an overlay approach that maintains your core equity exposure while providing diversifiers, hedges, and the potential for greater returns. The limitation of **OR** versus the power of **AND**.

Equinox manages more than \$2b in assets (as of 12/31/2016) and currently partners with leading global investment banks and accounting network companies to construct the absolute best portfolios for their clients.





No amount of diversification or correlation can ensure profits or prevent losses. An investment in managed futures is speculative and involves a high degree of risk. Investors can lose money in a managed futures program. There is no guarantee that an investment in managed futures will achieve its objectives, goals, generate positive returns, or avoid losses.

